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Edeniq Secures \$16 Million in Funding for Cellulosic Sugar Production

Funding Supports Roll Out of New Products and Expansion into New Markets for Clean Energy Technologies

VISALIA, Calif. January 20, 2015 – Edeniq, a biorefining and cellulosic technology company, today announced it has raised more than \$16 million in equity. Edeniq is a leading provider of technology solutions for biofuel production, developing next generation cellulosic technologies. Edeniq uses combined mechanical and biological processes for maximum efficiency and lowest cost.

The equity investment was led by I2BF Global Ventures, an existing investor; Draper Fisher Jurvetson, Angeleno Group, Flint Hills Resources Renewables, The Westly Group, Cyrus Capital, and Nimes Capital also continued to support Edeniq.

“Edeniq has a proven track record with customers and is now poised to roll out new products and expand into new markets,” said Alexander Nevinskiy, Partner at I2BF and newly appointed member of Edeniq’s board of directors. “I2BF believes Edeniq’s technologies are helping to solve the industry-wide shortage of low-cost, sustainable fuels and chemicals.”

The funding will support the roll-out of Edeniq’s PATHWAY™ Platform, which increases ethanol yield at existing plants by three to six percent through a more complete conversion of starch and cellulosic corn kernel fiber into ethanol.

Edeniq’s technologies efficiently break down biomass to liberate cellulosic sugars that can be converted into ethanol, chemicals, and other products. Edeniq owns and operates a fully integrated two ton per day pilot plant in Visalia, California, which is currently in operation converting cellulosic feedstock into low-cost cellulosic sugars. Key to the process is Edeniq’s patented technologies, including mechanical pretreatment of biomass with the Cellunator™.

Edeniq and Usina Vale are currently constructing a 20 ton per day demonstration plant to produce cellulosic sugars from sugarcane bagasse, the fibrous by-product of sugarcane juice extraction. The plant is co-located with Usina Vale’s ethanol and sugar production suite in Sao Paulo State, Brazil.

“Edeniq is committed to delivering low capital, highly operable solutions to biofuel and biochemical producers,” said Brian Thome, President and CEO, Edeniq. “The investments by these prestigious organizations allow Edeniq to accelerate the PATHWAY™ Platform expansion in the U.S. and continue to build valuable partnerships abroad.”

Edeniq recently announced the company has entered a partnership with Global Bio-chem. The two companies plan to integrate their technologies in a commercial demonstration plant at Global Bio-chem’s facility in the Jilin Province of China. Construction has been initiated on the plant, with a target to produce 50,000 metric tons per year of sugars from corn stover.

About Edeniq

Edeniq delivers integrated process innovations that unlock sugars. These technological innovations uniquely combine mechanical and biological processes. Edeniq’s capital light and operationally efficient solutions can be easily integrated into existing biorefineries that produce ethanol, other biofuels, biochemicals, and/or bio-based products. Edeniq currently sells or licenses its technologies to biorefineries in the United States and Brazil. Edeniq was founded in 2008 and is headquartered in Visalia, California with locations in Omaha, Nebraska and São Paulo State, Brazil. More information can be found at <http://www.edeniq.com>.

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