

NEWS

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EDENIQ COMPLETES SERIES B FINANCING Capital Raise Complements Recent DOE Grant

Visalia, CA— April 28, 2010 — [EdeniQ](#), a California-based clean technology company serving the global biofuels industry, announced today the closing of a \$12.4 million Series B round of financing led by Draper Fisher Jurvetson, with participation from The Westly Group; Kleiner Perkins Caufield & Byers; Cyrus Capital; Angeleno Group, LLC; Element Partners; Morgan Stanley & Company; Advanced Equities, Inc.; Omninet; Nimes Capital; and others. Jennifer Fonstad of Draper Fisher Jurvetson and Daniel Weiss of Angeleno Group will join EdeniQ's board of directors.

EdeniQ will use the funds to speed deployment of its existing yield enhancement technologies and to further develop its Corn-to-Cellulose Migration (CCM) program, which was recently awarded a \$20.4 million grant from the U.S. Department of Energy.

"The new investment helps EdeniQ on two fronts," explained EdeniQ CEO Larry Gross. "First, it accelerates the successful commercialization of our yield enhancing technologies to corn and sugarcane ethanol producers in the U.S. and Brazil; Second, it complements the grant that the DOE has now authorized us to start using to build-out our CCM pilot plant."

Gross said the CCM pilot plant will demonstrate a capital-efficient technical path for first-generation bio-refiners to add cellulosic production to their current operations. EdeniQ won the DOE grant in December of 2009 in collaboration with Logos Technologies.

EdeniQ's low-cost, proprietary process for converting non-food biomass into ethanol is well positioned to benefit from the Renewable Fuel Supply (RFS) mandate in the Energy Independence and Security Act of 2007 (EISA). Under RFS, the market for cellulosic ethanol is slated to grow from 250 million gallons in 2011 to 16 billion gallons in 2022.

About EdeniQ

EdeniQ develops and delivers proprietary solutions that help bio-refiners worldwide reduce operating costs, increase profits, and improve environmental results. EdeniQ's first suite of yield-enhancing technologies, Corn³ and Eden³, substantially boost ethanol yields from corn and sugarcane. Soon EdeniQ will

enable biofuels producers to economically convert a wide range of renewable, non-food biomasses into clean, affordable fuels. EdeniQ is Changing Energy™. Learn more at: www.EdeniQ.com